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Securities code: 4043

June 25, 2021

Dear Shareholders:

Hiroshi Yokota  
Representative Director  
Tokuyama Corporation  
1-1 Mikage-cho, Shunan-shi, Yamaguchi

### Voting Results for the 157th Ordinary General Meeting of Shareholders

1. Date of the General Meeting of Shareholders:

June 25, 2021

2. Matters resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members)

Proposal No. 3: Election of Five (5) Directors who are Audit and Supervisory Committee Members

Proposal No. 4: Revision of Performance-based Stock Remuneration Program for Directors, etc.

3. The number of votes of approval, disapproval or abstention, requirements for adoption, and resolution

Matters resolved	Approval	Disapproval	Abstention	Approval rate	Resolution
Proposal No. 1	590,983	1,241	972	99.58 %	Approved
Proposal No. 2					
Hiroshi Yokota	586,385	5,833	972	98.80 %	Approved
Hideo Sugimura	588,039	4,180	972	98.08 %	Approved
Hiroshi Nomura	588,069	4,150	972	99.08 %	Approved
Fumiaki Iwasaki	588,099	4,120	972	99.09 %	Approved
Proposal No. 3					
Youji Miyamoto	556,785	35,437	972	93.81 %	Approved
Shin Kato	589,088	3,139	972	99.26 %	Approved
Yuzo Kawamori	588,876	3,351	972	99.22 %	Approved
Naoki Matsumoto	530,298	61,923	972	89.35 %	Approved
Nobuko Mizumoto	590,005	2,222	972	99.41%	Approved
Proposal No. 4	589,179	2,220	1,803	99.27 %	Approved

Note 1. Requirement for approval of Proposal No.1 and No.4 is as follows:

Approval by a majority of the voting rights of the shareholders entitled to exercise voting rights who are present at the Meeting.

Note 2. Requirement for approval of Proposal No.2 and No.3 is as follows:

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by a majority of the voting rights of such shareholders present at the Meeting.

4. The reason why a portion of the voting rights of shareholders who attended the Meeting was not included in the number of voting rights

By taking into account the number of voting rights exercised on or before the day before the Meeting and the number of voting rights of some shareholders present at the Meeting whose intention of approval or disapproval was confirmed, the resolutions were legally made in accordance with the Companies Act of Japan. Therefore, the number of voting rights of other shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.