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Securities code: 4043

June 27, 2016

Dear Shareholders:

Hiroshi Yokota
 Representative Director
 Tokuyama Corporation
 1-1 Mikage-cho, Shunan-shi, Yamaguchi

Voting Results for the 152nd Ordinary General Meeting of Shareholders

1. Date of the General Meeting of Shareholders:

June 24, 2016

2. Matters resolved:

Proposal No. 1: Reduction of Capital Stock, Legal Capital Surplus, and Legal Retained Earnings

Proposal No. 2: Appropriation of Surplus

Proposal No. 3: Partial Amendments to the Articles of Incorporation

Proposal No. 4: Issuance of Class A Shares by Third-party Allotment

Proposal No. 5: Election of Nine (9) Directors

Proposal No. 6: Election of the Accounting Auditor

3. The number of votes of approval, disapproval or abstention, requirements for adoption, and resolution

Matters resolved	Approval	Disapproval	Abstention	Approval rate	Resolution
Proposal No. 1	235,428	1,320	1	99.44%	Approved
Proposal No. 2	235,049	1,701	1	99.28%	Approved
Proposal No. 3	233,899	2,845	1	98.80%	Approved
Proposal No. 4	233,752	2,996	1	98.73%	Approved
Proposal No. 5					
Masao Kusunoki	220,645	16,075	1	93.20%	Approved
Hiroshi Yokota	220,979	15,741	1	93.34%	Approved
Takeshi Nakahara	233,855	2,865	1	98.78%	Approved
Hideki Adachi	233,779	2,941	1	98.74%	Approved
Akihiro Hamada	233,767	2,953	1	98.74%	Approved

Akio Fujiwara	214,255	22,464	1	90.50%	Approved
Takeru Ishibashi	217,489	19,230	1	91.86%	Approved
Toshihide Mizuno	231,693	5,026	1	97.86%	Approved
Hiroshi Akao	218,573	18,146	1	92.32%	Approved
Proposal No. 6	235,303	1,190	249	99.39%	Approved

Note 1. Requirement for approval of Proposal No.1, No.3 and No. 4 is as follows:

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by two-thirds or more of the voting rights of such shareholders present at the Meeting.

Note 2. Requirement for approval of Proposal No.2 and No.6 is as follows:

Approval by a majority of the voting rights of the shareholders entitled to exercise voting rights who are present at the Meeting.

Note 3. Requirement for approval of Proposal No.5 is as follows:

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by a majority of the voting rights of such shareholders present at the Meeting.

4. The reason why a portion of the voting rights of shareholders who attended the Meeting was not included in the number of voting rights

By taking into account the number of voting rights exercised on or before the day before the Meeting and the number of voting rights of some shareholders present at the Meeting whose intention of approval or disapproval was confirmed, the resolutions were legally made in accordance with the Companies Act of Japan. Therefore, the number of voting rights of other shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.